



Press Release

10 October 2011

Stefan Eck completes new Hilite management team as CFO

Hilite International, a global supplier of leading automotive system solutions, today announced the appointment of Stefan Eck, 42, as new Chief Financial Officer (CFO). Eck, who is a trained banker and auditor, joins the Hilite management with immediate effect. Prior he served as CEO and CFO of Honsel Group, a German automotive supplier. With this appointment Hilite International completes its new management team based in Marktheidenfeld, Germany.

Stefan Eck, born in Bürgstadt/Germany in 1969, started his career at auditing company BDO Deutsche Warentreuhand after completing his studies in economics at the Universities of Saarbrücken and Regensburg as well as the examination for US auditors in Delaware, US. Between 2003 and 2010 he held managerial positions at Honsel Group, most recently as the CEO and CFO of the Group.

Karl Hammer, Chief Executive Officer of Hilite International, said: "Stefan Eck is a highly recognized expert in his position and knows our industry well. Together with our COO Jörg Feuring, the new management team aims to further improve the company's agility and customer orientation by installing a flat and efficient corporate structure."

3i, an international investor focused on Private Equity, Infrastructure and Debt Management, and funds managed by 3i, had announced on 17 May 2011 the signing of an agreement to acquire Hilite. Since, China Investment Corporation (CIC) has become a co-investor. On 30 August 2011, Hilite had announced the appointment of Karl Hammer as its new CEO. Additionally, as part of its realignment to foster growth and expansion into BRIC markets as well as to improve efficiency of its operations, the company had decided to move its headquarters from Cleveland, Ohio to its largest plant in Marktheidenfeld, Germany.

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About Hilite

Hilite International is a global supplier of leading automotive system solutions. Its innovative and well-engineered engine, transmission, and emission control products are used to improve fuel efficiency and reduce emissions for passenger cars and commercial vehicles. Headquartered in Marktheidenfeld, Germany, Hilite has more than 1,100 employees at eight locations in Europe, North America and Asia and generated revenues of €300 million in 2010. Around the globe, Hilite is a reliable and close partner to its customers which include the leading international car and truck manufacturers. Its product segments are Variable Valve Timing (VVT), Double Clutch Transmissions (DCT), and Selective Catalytic Reduction (SCR).

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